

6 Steps to finances in your 60s

You've planned well and retirement is moments away. Whilst in your 60s take these steps to make all the necessary improvements for a better future.



1. SEE A FINANCIAL PLANNER

It's time to check in again with your financial planner to ensure you're on track and that your money will last.

2. SET A REALISTIC DATE

You don't have to retire if you don't want to, but if you're ready, make sure you have enough to support yourself long-term.

3. PLAN FOR RETIREMENT

What do you want to spend your time doing? Make plans to fill your time, and don't accomplish it all in the first month.

4. IT'S THE NEXT 20 YEARS

Your retirement is the next 20-plus years of your life. Your risk tolerance may change over time, you are investing for the rest of your life.

5. TAX FREE PENSION

Once you are over 60, your pension accounts are held tax-free. You can set your pension payments to arrive weekly like your working pay, so it's easier to manage spending.

6. DON'T RELY ON CENTRELINK

You will need to confirm your eligibility to receive the age pension. Your eligibility will depend on a number of factors. Plan so you can rely on your own money.