

6 Steps to finances in your 70s

Living the high life. No kids, no need to work, lots of money! Create a balance between spending money, trips and ensuring your finances will last. Here's some tips to help you through your 70s.



1. GET INVOLVED

Take all the things you love to do and get involved with people and groups that are already doing it. Age is only a number, and you're allowed to keep active.

2. ESTATE PLANNING

Making sure your estate planning affairs are in order means your Will is watertight and your wishes will be carried out. Have your passwords stored safely somewhere.

3. PLAN YOUR MONEY

Make sure you know how long your money will last, and keep track of it to ensure it is sustainable. There may be added health expenses to consider.

4. PENSION CARDS

You may qualify for a seniors card, it is worth looking into your eligibility and receive discounts on day to day items.

5. REVIEW CENTRELINK

Be aware of your Centrelink entitlements and updates as figures change. You may be entitled to more benefits. Your financial adviser can assist you.

6. SEE A FINANCIAL ADVISER

Stay connected to your adviser, as they can help you ensure your portfolio is positioned to last through any market fluctuations. A good adviser will help you as your needs change.